WAIKATO TOUCH ASSOCIATION

PERFORMANCE REPORTS
FOR THE YEAR ENDED 30TH JUNE 2025

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WAIKATO TOUCH ASSOCIATION

ENTITY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2025

Legal Name of Entity
Waikato Touch Association Incorporated

Entity Type and Legal Basis
Incorporated Society

Incorporation Number
525104

Entity's Purpose or Mission
To lead grow and develop the game of Touch to be inclusive for all

Entity Structure
The organization is governed by a managing committee which meets regularly. Day-to-day operations of the organization is handled by an Operations Coordinator.

Main Sources of Entity's Cash and Resources
Waikato Touch receives income from a mixture of grant funding, affiliation fees, and representative programme income.

Main Methods used by Entity to Raise Funds
Applying for available sports funding grants

Reliance on Volunteers and Donations
The society relies on the availability of volunteers and donated goods and services to continue to operate.

Postal Address
PO Box 10412
Te Rapa
HAMILTON 3241

Physical Address
FMG Stadium
Level Three
128 Seddon Road
Frankton
HAMILTON 3204

WAIKATO TOUCH ASSOCIATION

ENTITY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2025

EXECUTIVE COMMITTEE MEMBERS

PRESIDENT – Ani Nock
VICE PRESIDENT – Ngariki Enosa
TREASURER – Stevie-Rae Manawaiti
SECRETARY – Tracy Perry (opted on after AGM)

GENERAL COMMITTEE MEMBERS

COACHING DIRECTORS – Hayden Karena & Raynard Haggie
REFEREE DIRECTOR – Chris Tane
MANAGERS DIRECTOR – Harriet Hokai
JUNIORS DIRECTOR – Kohine Graham
SENIORS DIRECTOR – Rachel Stratford
COMMITTEE MEMBER – Ariona Ieremia
COMMITTEE MEMBER – Legin Hotham
COMMITTEE MEMBER – Hollie Graham

AUDITORS

Stuart Duff & Associates Limited
Hamilton

WAIKATO TOUCH ASSOCIATION

STATEMENT OF SERVICE PERFORMANCE FOR THE YEAR ENDED 30TH JUNE 2025

Description of Entity's Outcomes

Waikato Touch is dedicated to promoting, organising, and developing the sport of Touch within the Waikato region with the main focuses of participation and engagement.

Performance Measures and Results

Service Objective	Performance Measure	2025	2024	Commentary
Module Participation	Number of registered teams	456	374	Exceeded target due to increased school engagement and new module
Junior Engagement	Junior player registrations	221	238	Slightly below target, offset by higher adult participation
Youth Engagement	Youth player registrations	129	162	Decrease in participation due to less youth teams
Opens Engagement	Opens player registrations	88	78	2 Open Men's teams entered
Masters Engagement	Masters player registrations	95	59	Formation of O45 Women's team and O60 Men's team
Coach & Referee Development	Accredited coaches and referees trained	125	62	Exceeded target through new training academy
Community Engagement	Number of community events run	203	120	Strong partnerships with local schools and clubs
Representative Success	Teams placing in the top 4	14	10	Improved performance at regional level

Significant Achievements

- Hosted the annual Waikato Touch Central Series, attracting over 1,200 participants.
- Launched and completed the Touch Community Engagement Project (Tuu Manawa) for the North Waikato Areas (Huntly and Ngaaruawaahia being the focus areas.)
- Secured funding for new coaching resources and referee equipment.
- Strengthened relationships with regional sports bodies and trusts.

WAIKATO TOUCH ASSOCIATION

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30TH JUNE 2025

	Note	2025		2024
REVENUE				
Donations & other general fundrasing activities	6	188057		99125
Membership Fees & Subscriptions	7	206664		143880
Interest Dividends and other investment income	8	1723		3854
Revenue from commercial activities	9	89912		85781
TOTAL REVENUE			486356	332640
EXPENSES				
Employee remuneration and other related expenses	10	110514		99676
Expenses related to commercial activities	12	63003		61699
Other expenses Related to Service Delivery	11	45281		24087
Other expenses	13	272003		168554
TOTAL EXPENSES			490801	354016
SURPLUS/(DEFICIT) FOR YEAR			(4445)	(21376)

SDA AUDIT CHARTERED ACCOUNTANTS

The financial statements should be read in conjunction with the accompanying notes which form part of these financial statements and also in conjunction with the accompanying audit report.

WAIKATO TOUCH ASSOCIATION

STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2025

	Notes	2025	2024
Current Assets			
Cash and short term deposits	14	173576	211778
Debtors & Prepayments	15	9870	5605
		183446	217383
Non Current Assets			
Property, Plant & Equipment	17	37775	43784
		37775	43784
Total Assets		$221221	$261167
Current Liabilities			
Creditors & Accrued Expenses	16	70387	105889
		70387	105889
Total Liabilities		$70387	$105889
Net Assets		$150834	$155278
Accumulated Funds			
Accumulated surpluses or (deficits)		150833	155278
		150833	155278
Total Accumulated Funds	20	$150833	$155278

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SDA AUDIT CHARTERED ACCOUNTANTS

The financial statements should be read in conjunction with the accompanying notes which form part of these financial statements and also in conjunction with the accompanying audit report.

WAIKATO TOUCH ASSOCIATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2025

		2025	2024
Cash Flows from Operating Activities			
Operating Receipts:			
Membership Fees & Subscriptions		203,174	143,088
Donations and other fundraising activities		163,499	131,625
Revenue from Commercial Activities		89,912	85,781
Interest, dividends and other investment receipts		1,723	3,854
		458,308	364,348
Operating Payments			
Employee remuneration and other related expenses		112,412	99,010
Expenses related to commerical activities		45,281	24,087
Other payments		271,527	170,530
Other payments related to service delivery		58,698	24,428
		487,918	318,055
Net Cash Flows from Operating Activities		-29,610	46,293
Cash flows from other activities			
Cash was received from:			
Sale of property, plant and equipment		0	0
Cash received from loans borrowed from other parties		0	0
Cash was applied to:			
Payments to acquire property, plant and equipment		8,592	22,744
Repayments of loans borrowed from other parties		0	0
Net Cash Flows from other activities		**-$ 8,592**	**-$ 22,744**
Net Increase / (Decrease) in Cash		**-$ 38,202**	**$ 23,549**
Opening Cash		211,778	188,229
Closing Cash	**14**	173,576	211,778

SDA AUDIT CHARTERED ACCOUNTANTS

The financial statements should be read in conjunction with the accompanying notes which form part of these financial statements and also in conjunction with the accompanying audit report.

WAIKATO TOUCH ASSOCIATION

STATEMENT OF ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

GENERAL ACCOUNTING POLICIES

Reporting Entity
Waikato Touch Associationis an incorporated society registered under the Incorporated Societies Act 1908.

Statement of Compliance & Basis of Preparation
This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than $5,000,000. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

SPECIFIC ACCOUNTING POLICIES

Goods and Services Tax
All transactions with the exception of accounts payables and accounts receivables are recorded exclusive of goods and services tax. Any balance due or owing at the end of the year is included in the Statement of Financial Position.

Cash at Bank
Cash and short term deposits in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Presentation Currency
The performance report is prepared in New Zealand dollars (NZD) exclusively

Revenue Recognition
Donations and other general fundraising activites are returned on an accrual basis. An obligation exist if unspent on balance date and is shown in the Statement of Psition as Deferred Income.

Membership & Subscriptions is returned on an accrual basis.

Revenue from commercial activities is returned on an accrual basis,

Interest received is returned when received.

Fixed Assets
Fixed Assets are depreciated over the useful life of the asset.

Debtors & Prepayments
Debtors & Prepayments are recognised at their estimated net realisable value at balance date.

Creditors & Accrued Expenses
Creditors and Accrued expenses are recognised for all obligations to suppliers and creditors at balance date.

SDA AUDIT CHARTERED ACCOUNTANTS

Employee Leave Liability
Short term employee entitlements include salaries and wages, annual leave and sick leave based on the accrued entitlements at current rates of pay.

Taxation
Waikato Touch Association is a sporting body and does not file a tax return.

CHANGES IN ACCOUNTING POLICIES
The financial performance for the year ended 30th June 2024 were prepared as Special Purpose Financial Statements to meet the requirements of Tax Administration (Financial Statements) Order 2014 and the Rules of the Society.

The performance report for the year ended are prepared in accordance with the XRB's Tier 3 (NFP) standard.

Allocation of Income and Expenses have not changed significantly.

NOTES TO ACCOUNTS

1. Related Parties
A payment is made for accounting services to Jefferies Nock & Associates Limited for $1,900 plus GST.

2. Commitments
Waikato Touch Association has no capital commitments at balance date. (2024:Nil

3. Contingent Assets & Liabilities
Waikato Touch Association has contingent liabilities for deferred income unspent at balance date $52,942 (2024: $77500)

4. Events after Balance Date
There are no subsequent events after balance date.

5. Going Concern
The Performance Report of Waikato Touch Association has been prepared on a going concern basis of accounting. This basis contemplates the continuity of its normal business activities and realisation of assets and settlement of liabilities in the normal course of business with the continuous support from its members.

SDA AUDIT CHARTERED ACCOUNTANTS

WAIKATO TOUCH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

	2025	2024
NOTES TO THE ACCOUNTS		
Analysis of Revenue		
6. Donations & other general fundraising activities		
Grassroots Trust	79560	43300
Lion Foundation	18000	18000
Trust Waikato	18000	20000
Trillian Trust	22589	11825
WEL Energy Trust	7500	6000
Tuu Manawa - Sport Waikato	30000	-
Rano Trust	12408	-
Total	188057	99125
7. Membership Fees & Subscriptions		
Masters Income	63494	-
Youth National Income U16/18	74492	67292
National Fee Income	34049	54214
Junior Income - Age Group U 10/12/14	34629	22374
Total	206665	143880
8. Interest Dividends and other investment revenue		
Interest Received	1723	3854
Total	1723	3854
9.Revenue from Commerical Activities		
Other Income	2180	13513
Affililated Module Income	10496	8487
Junior Intermediate Secondary Module Income	71442	58259
WTA Events Income	5794	5522
Total	89911	85781
Analysis of Expenses		
10. Employee remuneration and other related expenses		
Admin & Development Wages	110514	99550
ACC Levy	-	126
Total	110514	99676

SDA AUDIT CHARTERED ACCOUNTANTS

WAIKATO TOUCH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

	2025	2024
11. Other expenses related to service delivery		
ACC Levy	-	126
Audit Fees	3037	2500
Accounting/Consulting fees	1900	1600
Bank Fees	91	67
Depreciation	18064	20619
General Expenses	7783	4786
Insurance	3391	2852
I Payroll / Xero Expenses	1312	1523
Office Expenses & Lease/Storage Rental	15316	14493
Telephone Website & IT Expenses	5399	6349
MV&Travel Reimbursemt	6710	6910
Total	63004	61826
12. Expenses related to commercial activities		
Waikato Touch Events	5985	6294
Ground Fees	13322	10685
Junior Intermediate Secondary Module Expenses	25974	7108
Total	45281	24087
13. Other Expenses		
Development Expenses	38829	5623
Junior Age Group U 10/12/14 Expenses	62609	40174
National Expenses	31843	56230
Masters Expenses	61480	-
Youth Nationals U16/18 Expenses	77242	66527
Total	272002	168554
Analysis of Assets		
14. Cash and short term deposits		
Westpac - Cheque	148382	186815
Westpac - Savings	25194	24963
Total	173576	211778
15. Debtors & Prepayments		
Accounts Receivable	8037	3629
Prepayments	1833	1976
Total	9870	5605
Analysis of Liabilities		
16.Creditors & Accrued Expenses		
Accounts Payable	10851	24610
Deferred Revenue	52942	77500
Employee Leave Liabilty	7393	5495
GST	(799)	(1716)
Total	70388	105890

SDA AUDIT CHARTERED ACCOUNTANTS

WAIKATO TOUCH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

	2025	2024
NOTES TO THE ACCOUNTS		
17. Property Plant & Equipment		
Plant Equipment & Uniforms		
Plant & Equipment	13761	23326
Less Provision for Depreciation	(9470)	(14309)
Purchases	12055	4744
Total	16346	13761
Vehicles		
Vehicles	30023	18333
Less Provision for Depreciation	(8594)	(6310)
Purchases	-	18000
Total	21429	30023
18. Significant Assets Donated		
There have been no significant assets donated.		
19. Significant Donated Assets - Not recorded		
There are no significant assets not recorded.		
20. Accumulated Funds		
Accumulated Funds opening	155278	176654
Accumulated surpluses deficits for year	(4445)	(21376)
Total Accumulated surpluses and deficits	150833	155278

SDA AUDIT CHARTERED ACCOUNTANTS

SDA Stuart Duff & Associates Limited
Chartered Accountants

187 Peachgrove Road,
Hamilton 3210

Ph. 027 247 2646
E. stuart.duff@jnock.nz

INDEPENDENT AUDITOR'S REPORT

To the Members of Waikato Touch Association Incorporation

Opinion

We have audited the financial information in the Performance Report of Waikato Touch Association Incorporation on pages 4 to 11, which comprise the Statement of Financial Position as at 30 June 2025, and the Statement of Financial Performance and Statement of Cash Flows for the year then ended, a Statement of Accounting Policies and Notes to the Performance Report including material accounting policy information and other explanatory information. We were not engaged to audit the Entity Information or Statement of Service Performance and accordingly these statements, representing other information, are not included in our audit.

In our opinion, the financial information in the accompanying Performance Report presents fairly, in all material respects, the financial position of Waikato Touch Association Incorporation as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with the requirements of the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Waikato Touch Association Incorporation in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Waikato Touch Association Incorporation.

Other Information: Entity Information and Statement of Service Performance

The Executive Committee are responsible for the other information. The other information comprises the Entity Information and Statement of Service Performance but does not include the Performance Report and our auditor's report thereon.

Our opinion on the financial information in the Performance Report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Performance Report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Performance Report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Executive Committee' Responsibility for the Performance Report

The Executive Committee are responsible on behalf of the entity for:
(a) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the Tier 3 (NFP) Standard;

CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

(b) the preparation and fair presentation of the Performance Report which comprises:

- the Entity Information;
- the Statement of Service Performance; and
- the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with the Tier 3 (NFP) Standard, and

(c) for such internal control as the Executive Committee determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

In preparing the Performance Report, the Executive Committee are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Information in the Performance Report

Our objectives are to obtain reasonable assurance about whether the financial information in the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information in the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Executive Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial information in Performance Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stuart Duff & Associates

Stuart Duff & Associates Limited
Hamilton
2 September 2025